1. Expansion of the Port of Abbot Point is critical to unlock the ‘greenfield’ Galilee Basin, which covers an area of approximately 247,000 square kilometres and contains a very large inferred resource of mostly volatile, low-sulphur thermal coal. The opening up of the Galilee Basin has the potential to create significant long-term benefits for Queensland, with job creation in mining, construction and other supporting industries, as well as mining and petroleum royalties to be paid to the state.
2. Capital dredging will be necessary to create new berth pockets and ship apron areas offshore from the Port of Abbot Point to enable large bulk carriers to access the new trestles and wharves for proposed two new coal terminals.
3. The ‘Saving the Great Barrier Reef’ policy released by the Queensland ALP during the 2015 election committed to not dispose of dredged material from the Port of Abbot Point expansion into the Caley Valley Wetlands and to ban sea-based dumping of capital dredged material within the Great Barrier Reef World Heritage Area.
4. Cabinet approved that the Minister for Economic Development Queensland withdraw the following referrals under the *Environment and Biodiversity Conservation Act 1999 (Cwlth)*:
	* Abbot Point Port and Wetlands project (referral number 2014/7355); and
	* Abbot Point Dredging and Onshore Placement of Dredged Material project (referral number 2014/7356).
5. Cabinet approved the “Abbot Point Growth Gateway Project” to facilitate expansion of the Port of Abbot Point, with the T2 site (adjacent to the existing T1 terminal) and adjoining industrial land as the proposed location for the disposal of dredged material, subject to detailed environmental assessment.
6. Cabinet approved that the state commence planning, design, approvals and procurement processes for the Abbot Point Growth Gateway project.
7. Cabinet noted that the proponents proposing to develop new terminals at the Port of Abbot Point, Adani Enterprises and GVK Hancock, had been informed they would be required to enter into cost agreements to fund the Abbot Point Growth Gateway Project.
8. *Attachments*
* Nil.